

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager

FROM: Jill Eastman, Finance Director

REF: August 2018 Financial Report

DATE: October 2, 2018

The following is a discussion regarding the significant variances found in the City's August financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its second month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 16.66% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Balance Sheet

The following are significant variances from July:

- A. Taxes Receivable-Current and Deferred Revenue have both increased due to the posting of the tax commitment and issuance of tax bills in August. These two accounts are directly related to each other.

Revenues

Revenues, for the City, collected through August 31st were \$7,259,026, or 11.9%, of the budget, which is lower than last year at this time by 1.22%. The accounts listed below are noteworthy.

- A. Excise taxes of \$724,316-up \$44,799 over last year.
- B. Property tax revenue of \$4,784,950 a decrease from last year of \$438,766.

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- C. State Revenue Sharing for the month of August is 15.81% or \$267,174. This is an increase over last year of \$14,135.
- D. Homestead Exemption for the month of August is \$997,694 or \$175,849 more than last year.

Expenditures

City expenditures through August 31st were \$10,370,766, or 24.10%, of the budget as compared to last year at \$4,469,533 or 10.71%. Noteworthy variances are:

In the current fiscal year, debt service was posted in August, due to September 1 (the due date) being a Saturday. This created a variance from last year of \$5,633,879. Also, LA 911 subsidy was paid earlier in the current fiscal year than last year for a variance of \$280,319.

Investments

This section contains an investment schedule as of August 31st with a comparison to July 31st. Currently the City's funds are earning an average interest rate of 1.65%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of August 2018, July 2018, and June 2018

ASSETS	UNAUDITED August 31 2018	UNAUDITED July 31 2018	Increase (Decrease)	UNAUDITED JUNE 30 2018
CASH	\$ 5,490,831	\$ 11,518,602	\$ (6,027,771)	\$ 10,775,815
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,670,135	1,557,598	112,537	1,941,198
TAXES RECEIVABLE-CURRENT	41,732,467	-	41,732,467	1,822,799
DELINQUENT TAXES	758,308	559,192	199,116	664,795
TAX LIENS	1,296,382	1,447,153	(150,771)	558,177
NET DUE TO/FROM OTHER FUNDS	2,049,691	22,005	2,027,686	3,246,577
TOTAL ASSETS	\$ 52,997,814	\$ 15,104,550	\$ 37,893,265	\$ 19,009,361
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (269,281)	\$ (353,861)	\$ 84,579	\$ (854,236)
PAYROLL LIABILITIES	(320,737)	(310,667)	(10,070)	(542,586)
ACCRUED PAYROLL	(1,500,965)	(1,500,965)	-	(2,989,942)
STATE FEES PAYABLE	(30,451)	(49,671)	19,220	(701)
ESCROWED AMOUNTS	(1,600)	(1,600)	-	(1,600)
DEFERRED REVENUE	(42,796,142)	(1,981,013)	(40,815,129)	(3,020,373)
TOTAL LIABILITIES	\$ (44,919,177)	\$ (4,197,778)	\$ (40,721,399)	\$ (7,409,438)
FUND BALANCE - UNASSIGNED	\$ (6,987,685)	\$ (9,815,820)	\$ 2,828,135	\$ (10,187,912)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	776,017
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,188,028)
TOTAL FUND BALANCE	\$ (8,078,637)	\$ (10,906,772)	\$ 2,828,135	\$ (11,599,923)
TOTAL LIABILITIES AND FUND BALANCE	\$ (52,997,814)	\$ (15,104,550)	\$ (37,893,265)	\$ (19,009,361)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2018 VS August 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,772,945	\$ 4,784,950	9.81%	\$ 48,061,530	\$ 5,223,716	10.87%	\$ (438,766)
PRIOR YEAR TAX REVENUE	\$ -	\$ 128,673		\$ -	\$ 217,008		\$ (88,335)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,190,000	\$ 997,694	83.84%	\$ 1,015,000	\$ 821,845	80.97%	\$ 175,849
EXCISE	\$ 3,835,000	\$ 724,316	18.89%	\$ 3,810,000	\$ 679,517	17.84%	\$ 44,799
PENALTIES & INTEREST	\$ 150,000	\$ 16,092	10.73%	\$ 150,000	\$ 14,727	9.82%	\$ 1,365
TOTAL TAXES	\$ 53,947,945	\$ 6,651,724	12.33%	\$ 53,036,530	\$ 6,956,813	13.12%	\$ (305,089)
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 12,073	19.47%	\$ 62,000	\$ 3,410	5.50%	\$ 8,663
NON-BUSINESS	\$ 355,000	\$ 35,030	9.87%	\$ 345,000	\$ 23,059	6.68%	\$ 11,971
TOTAL LICENSES	\$ 417,000	\$ 47,103	11.30%	\$ 475,384	\$ 26,469	5.57%	\$ 20,634
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,689,669	\$ 267,174	15.81%	\$ 1,509,117	\$ 253,039	16.77%	\$ 14,135
WELFARE REIMBURSEMENT	\$ 103,747	\$ 5,435	5.24%	\$ 95,000	\$ 22,979	24.19%	\$ (17,544)
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ 472	1.48%	\$ (472)
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,453,800	\$ 272,609	11.11%	\$ 2,264,501	\$ 276,490	12.21%	\$ (3,881)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 22,214	15.38%	\$ 144,440	\$ 22,890	15.85%	\$ (676)
PUBLIC SAFETY	\$ 236,277	\$ 7,115	3.01%	\$ 236,277	\$ 5,014	2.12%	\$ 2,101
EMS TRANSPORT	\$ 1,250,000	\$ 176,756	14.14%	\$ 1,250,000	\$ 160,137	12.81%	\$ 16,619
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 206,085	12.64%	\$ 1,630,717	\$ 188,041	11.53%	\$ 18,044
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 7,343	10.49%	\$ 70,000	\$ 6,636	9.48%	\$ 707
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 7,083	22.13%	\$ 32,000	\$ 5,200	16.25%	\$ 1,883
RENTS	\$ 35,000	\$ 4,315	12.33%	\$ 35,000	\$ 10,923	31.21%	\$ (6,608)
UNCLASSIFIED	\$ 10,000	\$ 13,595	135.95%	\$ 10,000	\$ 13,515	135.15%	\$ 80
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 10,772		\$ -	\$ 11,576		\$ (804)
SALE OF PROPERTY	\$ 20,000	\$ 2,000	10.00%	\$ 20,000	\$ 2,358	11.79%	\$ (358)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 221,000	\$ 36,398	16.47%	\$ 215,000	\$ 35,628	16.57%	\$ 770
TRANSFER IN: TIF	\$ 1,317,818	\$ -	0.00%	\$ 1,287,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 97,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY	\$ -	\$ -		\$ -	\$ -		\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 412,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,502,966	\$ 74,162	2.96%	\$ 2,308,966	\$ 79,200	3.43%	\$ (5,038)
TOTAL GENERAL FUND REVENUES	\$ 61,022,428	\$ 7,259,026	11.90%	\$ 57,436,012	\$ 7,533,649	13.12%	\$ (274,623)
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 24,302,914	\$ 1,986,365	8.17%	\$ 22,039,568	\$ 1,779,148	8.07%	\$ 207,217
EDUCATION	\$ 674,191	\$ 16,806	2.49%	\$ 811,744	\$ 8,337	1.03%	\$ 8,469
SCHOOL FUND BALANCE CONTRIBUTION	\$ 719,417	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 25,696,522	\$ 2,003,171	7.80%	\$ 23,758,194	\$ 1,787,485	7.52%	\$ 215,686
GRAND TOTAL REVENUES	\$ 86,718,950	\$ 9,262,198	10.68%	\$ 80,530,771	\$ 9,321,134	11.57%	\$ (58,936)

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH August 31, 2018 VS August 31, 2017

DEPARTMENT	FY 2019 BUDGET	Unaudited			FY 2018 BUDGET	Unaudited		
		EXP THRU AUG 2018	% OF BUDGET			EXP THRU AUG 2017	% OF BUDGET	VARIANCE
ADMINISTRATION								
MAYOR AND COUNCIL	\$ 111,610	\$ 2,300	2.06%	\$ 80,300	\$ 2,785	3.47%	\$ (485)	
CITY MANAGER	\$ 474,086	\$ 65,288	13.77%	\$ 581,170	\$ 78,127	13.44%	\$ (12,839)	
CITY CLERK	\$ 185,898	\$ 22,277	11.98%	\$ 181,332	\$ 25,676	14.16%	\$ (3,399)	
FINANCIAL SERVICES	\$ 694,109	\$ 116,412	16.77%	\$ 675,239	\$ 105,206	15.58%	\$ 11,206	
HUMAN RESOURCES	\$ 149,953	\$ 21,165	14.11%	\$ 156,887	\$ 27,326	17.42%	\$ (6,161)	
INFORMATION TECHNOLOGY	\$ 588,403	\$ 116,508	19.80%	\$ 531,551	\$ 101,375	19.07%	\$ 15,133	
TOTAL ADMINISTRATION	\$ 2,204,059	\$ 343,950	15.61%	\$ 2,206,479	\$ 340,495	15.43%	\$ 3,455	
COMMUNITY SERVICES								
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,471,918	\$ 127,811	8.68%	\$ 1,717,028	\$ 145,787	8.49%	\$ (17,976)	
HEALTH & SOCIAL SERVICES	\$ 223,500	\$ 26,265	11.75%	\$ 220,870	\$ 49,589	22.45%	\$ (23,324)	
RECREATION & SPECIAL EVENTS	\$ 384,630	\$ 44,224	11.50%	\$ 388,581	\$ 41,165	10.59%	\$ 3,059	
PUBLIC LIBRARY	\$ 998,189	\$ 166,373	16.67%	\$ 998,189	\$ 166,365	16.67%	\$ 8	
TOTAL COMMUNITY SERVICES	\$ 3,078,237	\$ 364,673	11.85%	\$ 3,324,668	\$ 402,906	12.12%	\$ (38,233)	
FISCAL SERVICES								
DEBT SERVICE	\$ 6,702,508	\$ 5,724,686	85.41%	\$ 6,366,533	\$ 90,807	1.43%	\$ 5,633,879	
FACILITIES	\$ 650,641	\$ 43,317	6.66%	\$ 640,201	\$ 165,887	25.91%	\$ (122,570)	
WORKERS COMPENSATION	\$ 581,360	\$ -	0.00%	\$ 555,164	\$ -	0.00%	\$ -	
WAGES & BENEFITS	\$ 6,471,614	\$ 1,000,142	15.45%	\$ 5,960,970	\$ 924,743	15.51%	\$ 75,399	
EMERGENCY RESERVE (10108062-670000)	\$ 431,003	\$ -	0.00%	\$ 415,454	\$ -	0.00%	\$ -	
TOTAL FISCAL SERVICES	\$ 14,837,126	\$ 6,768,145	45.62%	\$ 13,938,322	\$ 1,181,437	8.48%	\$ 5,586,708	
PUBLIC SAFETY								
FIRE DEPARTMENT	\$ 4,422,256	\$ 667,983	15.11%	\$ 4,227,575	\$ 710,100	16.80%	\$ (42,117)	
FIRE EMS	\$ 683,181	\$ 92,012	13.47%	\$ 708,828	\$ 144,863	20.44%	\$ (52,851)	
POLICE DEPARTMENT	\$ 4,166,631	\$ 584,748	14.03%	\$ 4,043,998	\$ 571,897	14.14%	\$ 12,851	
TOTAL PUBLIC SAFETY	\$ 9,272,068	\$ 1,344,743	14.50%	\$ 8,980,401	\$ 1,426,860	15.89%	\$ (82,117)	
PUBLIC WORKS								
PUBLIC SERVICES DEPARTMENT	\$ 4,778,668	\$ 573,672	12.00%	\$ 4,611,116	\$ 529,128	11.48%	\$ 44,544	
SOLID WASTE DISPOSAL*	\$ 988,013	\$ 165,797	16.78%	\$ 964,118	\$ 75,136	7.79%	\$ 90,661	
WATER AND SEWER	\$ 645,216	\$ 158,179	24.52%	\$ 632,716	\$ 158,179	25.00%	\$ -	
TOTAL PUBLIC WORKS	\$ 6,411,897	\$ 897,648	14.00%	\$ 6,207,950	\$ 762,443	12.28%	\$ 135,205	
INTERGOVERNMENTAL PROGRAMS								
AUBURN-LEWISTON AIRPORT	\$ 172,000	\$ 171,707	99.83%	\$ 167,800	\$ 164,992	98.33%	\$ 6,715	
E911 COMMUNICATION CENTER	\$ 1,123,081	\$ 280,770	25.00%	\$ 1,088,857	\$ 451	0.04%	\$ 280,319	
LATC-PUBLIC TRANSIT	\$ 199,130	\$ 199,130	100.00%	\$ 189,949	\$ 189,949	100.00%	\$ 9,181	
LA ARTS	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	
TAX SHARING	\$ 270,000	\$ -	0.00%	\$ 270,000	\$ -	0.00%	\$ -	
TOTAL INTERGOVERNMENTAL	\$ 1,764,211	\$ 651,607	36.93%	\$ 1,716,606	\$ 355,392	20.70%	\$ 296,215	
COUNTY TAX								
TIF (10108058-580000)	\$ 2,407,766	\$ -	0.00%	\$ 2,296,224	\$ -	0.00%	\$ -	
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -	
	\$ -	\$ -	-	\$ -	\$ -	0.00%	\$ -	
TOTAL CITY DEPARTMENTS	\$ 43,025,167	\$ 10,370,766	24.10%	\$ 41,720,453	\$ 4,469,533	10.71%	\$ 5,901,233	
EDUCATION DEPARTMENT								
	\$ 43,693,783	\$ 3,192,190	7.31%	\$ 41,755,455	\$ 1,391,485	3.33%	\$ 1,800,705	
TOTAL GENERAL FUND EXPENDITURES	\$ 86,718,950	\$ 13,562,956	15.64%	\$ 83,475,908	\$ 5,861,018	7.02%	\$ 7,701,938	

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF August 31, 2018**

INVESTMENT		FUND	BALANCE August 31, 2018	BALANCE July 31, 2018	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 1,216,185.31	\$ 1,216,185.31	1.25%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,016,492.64	\$ 1,016,492.64	1.25%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 358,617.48	\$ 3,358,617.48	1.25%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,780.42	\$ 50,780.42	1.25%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 32,199.33	\$ 32,199.33	1.25%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.90%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
GRAND TOTAL			\$ 6,174,275.18	\$ 9,174,275.18	1.65%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2018 - June 30, 2019
Report as of August 31, 2018

	Beginning	August 2018				Ending	
	Balance 08/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 8/31/2018
Bluecross	\$ 18,074.31	\$ 8,486.40	\$ (4,998.08)		\$ (5,030.85)		\$ 16,531.78
Intercept	\$ 300.00	\$ 100.00	\$ (200.00)				\$ 200.00
Medicare	\$ 64,647.58	\$ 132,913.20	\$ (50,839.69)		\$ (67,139.59)		\$ 79,581.50
Medicaid	\$ 3,276.12	\$ 47,771.60	\$ (20,682.61)		\$ (28,959.15)		\$ 1,405.96
Other/Commercial	\$ 109,070.67	\$ 22,012.00	\$ (14,734.95)		\$ (2,760.40)	\$ (20,778.78)	\$ 92,808.54
Patient	\$ 80,952.29	\$ 17,841.80	\$ (7,071.39)		\$ (1,242.00)		\$ 90,480.70
Worker's Comp	\$ (120.40)	\$ 901.80	\$ (1,744.80)				\$ (963.40)
TOTAL	\$ 276,200.57	\$ 230,026.80	\$ (100,271.52)	\$ -	\$ (105,131.99)	\$ (20,778.78)	\$ 280,045.08

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2018 - June 30, 2019
Report as of August 31, 2018

	July 2018	August 2018	Adjustment	Totals	% of Total
No Insurance Information	\$ 10,977.40	\$ 2,518.00	\$ (10,977.40)	\$ 2,518.00	0.59%
Bluecross	\$ 6,344.40	\$ 8,486.40	\$ 2,495.60	\$ 17,326.40	4.06%
Intercept	\$ 200.00	\$ 100.00		\$ 300.00	0.07%
Medicare	\$ 103,152.60	\$ 132,913.20	\$ 2,434.00	\$ 238,499.80	55.84%
Medicaid	\$ 30,752.80	\$ 47,771.60	\$ 686.40	\$ 79,210.80	18.55%
Other/Commercial	\$ 24,030.40	\$ 19,494.00	\$ 1,722.40	\$ 45,246.80	10.59%
Patient	\$ 19,183.20	\$ 17,841.80	\$ 3,639.00	\$ 40,664.00	9.52%
Worker's Comp	\$ 2,425.60	\$ 901.80		\$ 3,327.40	0.78%
TOTAL	\$ 197,066.40	\$ 230,026.80	\$ -	\$ 427,093.20	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2018 - June 30, 2019
Report as of August 31, 2018

	July 2018	August 2018	Adjustment	Totals	% of Total
No Insurance Information	14		3	17	3.14%
Bluecross	8	10		18	3.32%
Intercept	2	1		3	0.55%
Medicare	129	164		293	54.06%
Medicaid	39	60		99	18.27%
Other/Commercial	35	27		62	11.44%
Patient	23	23		46	8.49%
Worker's Comp	3	1		4	0.74%
TOTAL	253	289	0	542	100.00%

**EMS BILLING
AGING REPORT
July 1, 2018 to June 30, 2019
Report as of August 31, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 5,833.12	117%	\$ -	0%	\$ -	0%	\$ -	0%	\$ (838.63)	-17%	\$ 4,994.49	1.78%
Intercept	\$ 400.00		\$ -		\$ -		\$ -		\$ -		\$ 400.00	0.14%
Medicare	\$ 41,786.80	101%	\$ -	0%	\$ -	0%	\$ -	0%	\$ (385.51)	-1%	\$ 41,401.29	14.78%
Medicaid	\$ 28,383.15	101%	\$ 744.84	3%	\$ -	0%	\$ -	0%	\$ (1,134.21)	-4%	\$ 27,993.78	10.00%
Other/Commercial Patient	\$ 53,992.42	77%	\$ 8,959.92	13%	\$ 2,081.00	3%	\$ 878.91	1%	\$ 3,940.21	6%	\$ 69,852.46	24.94%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 181,882.37		\$ 33,319.10		\$ 24,007.49		\$ 26,545.19		\$ 14,290.93		\$ 280,045.08	
	65%		12%		9%		9%		5%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of August 31, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androscoffin	Insurance Reimbursement	Vending	Fire Prevention	Fairview	Donations
Fund Balance 7/1/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,008.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69
Revenues FY19	\$ 13,490.69		\$ 63.00		\$ 700.00				\$ 936.00		\$ 242.00			
Expenditures FY19	\$ 139,479.00						\$ 40.00				\$ 164.42			\$ 100.26
Fund Balance 8/31/18	\$ 843,912.60	\$ (5,390.23)	\$ 5,071.52	\$ 5,112.53	\$ 30,905.71	\$ (488.84)	\$ 4,811.85	\$ 7,278.18	\$ 4,304.05	\$ 925.21	\$ 77.58	\$ 4,791.12	\$ (566,303.71)	\$ 984.43

	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)
Fund Balance 7/1/18	\$ 2,808.57	\$ (101,600.31)	\$ 2,099.08	\$ 4,322.93	\$ (110,031.67)	\$ 6,158.77	\$ 9,263.39	\$ 6,931.00	\$ (7,637.91)	\$ 4,261,266.85	\$ 30,846.63	\$ (47,430.39)	\$ (4,994.50)	\$ (15,906.07)
Revenues FY19						\$ 131.45		\$ 565.00		\$ 256,918.48	\$ 4,058.84	\$ 42,357.00		
Expenditures FY19		\$ 16,711.22	\$ 232.20		\$ 19,450.00	\$ 561.22	\$ 1,929.09	\$ 2,544.00	\$ 490.00	\$ 84,526.04		\$ 4,660.65		
Fund Balance 8/31/18	\$ 2,808.57	\$ (118,311.53)	\$ 1,866.88	\$ 4,322.93	\$ (129,481.67)	\$ 5,729.00	\$ 7,334.30	\$ 4,952.00	\$ (8,127.91)	\$ 4,433,659.29	\$ 34,905.47	\$ (9,734.04)	\$ (4,994.50)	\$ (15,906.07)

	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL
Fund Balance 7/1/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 47,751.19	\$ 36,044.77	\$ 4,436.52	\$ 0.57	\$ -	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59	\$ (13,692.41)
Revenues FY19				\$ 3,940.00	\$ 66.13			\$ 10,400.00						\$ 37.74
Expenditures FY19				\$ 663.83										\$ 5,744.00
Fund Balance 8/31/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 51,027.36	\$ 36,110.90	\$ 4,436.52	\$ 0.57	\$ 10,400.00	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,199.33	\$ (19,436.41)

	2056	2057	2058	2059	2060	2261	2262	2201	2500
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Choice JJAG	150th Celebration	Employee Store	EDI Grant	Parks & Recreation
Fund Balance 7/1/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (10,736.00)	\$ -	\$ (3,154.86)	\$ 36.73	\$ (1,484,407.18)	\$ 152,783.45
Revenues FY19						\$ 1,450.00	\$ 723.27		\$ 42,398.63
Expenditures FY19				\$ 9,552.00		\$ 48.46			\$ 132,937.13
Fund Balance 8/31/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (20,288.00)	\$ -	\$ (1,753.32)	\$ 760.00	\$ (1,484,407.18)	\$ 62,244.95

	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total Special Revenues
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19		
Fund Balance 7/1/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,943,474.60	
Revenues FY19									\$ 176,585.00		\$ 424,540.00					\$ 378,478.23	
Expenditures FY19																\$ 1,020,958.52	
Fund Balance 8/31/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (514,634.92)	\$ 50,325.30	\$ (420,656.86)	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,300,994.31	

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for August 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of August 31, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of August 31, 2018.

Current Assets:

As of the end of August 2018 the total current assets of Ingersoll Turf Facility were \$71,710. This consisted of an interfund receivable of \$71,710, which means that the General Fund owes Ingersoll \$71,710 at the end of August.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of August 31, 2018 was \$172,719.

Liabilities:

Ingersoll had accounts payable of \$59 as of August 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through August 2018 are \$5,976. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through August 2018 were \$15,228. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2018, Ingersoll has an operating loss of \$9,252.

As of August 31, 2018, Ingersoll has a decrease in net assets of \$9,252.

The budget to actual reports for revenue and expenditures, show the revenue for FY19 compared to FY18.

Statement of Net Assets
Ingersoll Turf Facility
August 31, 2018
Business-type Activities - Enterprise Fund

	August 31 2018	July 31 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 71,710	\$ 78,274	(6,564)
Accounts receivable	-	-	-
Total current assets	71,710	78,274	(6,564)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(637,817)	(637,817)	-
Total noncurrent assets	172,719	172,719	-
Total assets	244,429	250,993	(6,564)
LIABILITIES			
Accounts payable	\$ 59	\$ -	\$ 59
Total liabilities	59	-	59
NET ASSETS			
Invested in capital assets	\$ 172,719	\$ 172,719	\$ -
Unrestricted	\$ 71,651	\$ 78,274	\$ (6,623)
Total net assets	\$ 244,370	\$ 250,993	\$ (6,623)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2018

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 5,976
Operating expenses:	
Personnel	13,321
Supplies	214
Utilities	1,020
Repairs and maintenance	205
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	468
Total operating expenses	15,228
Operating gain (loss)	(9,252)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(9,252)
Transfers out	-
Change in net assets	(9,252)
Total net assets, July 1	253,622
Total net assets, August 31, 2018	\$ 244,370

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through August 31, 2018

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	Difference
CHARGE FOR SERVICES							
Sponsorship	\$ 20,500	\$ 1,800	8.78%	\$ 17,000	\$ 1,000	5.88%	\$ 800
Batting Cages	\$ 12,240	\$ 125	1.02%	\$ 11,520	\$ 65	0.56%	\$ 60
Programs	\$ 90,000	\$ 1,483	1.65%	\$ 80,000	\$ 872	1.09%	\$ 611
Rental Income	\$ 102,300	\$ 2,568	2.51%	\$ 103,650	\$ 351	0.34%	\$ 2,217
TOTAL CHARGE FOR SERVICES	\$ 225,040	\$ 5,976	2.66%	\$ 212,170	\$ 2,288	1.08%	\$ 3,688
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 225,040	\$ 5,976	2.66%	\$ 212,170	\$ 2,288	1.08%	\$ 3,688

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2019 BUDGET	EXPENDITURES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU AUG 2017	% OF BUDGET	
Salaries & Benefits	\$ 120,000	\$ 13,321	11.10%	\$ 106,624	\$ 15,496	14.53%	\$ (2,175)
Purchased Services	\$ 19,460	\$ 673	3.46%	\$ 21,110	\$ 468	2.22%	\$ 205
Programs	\$ 15,220	\$ 107	0.70%	\$ 7,000		0.00%	\$ 107
Supplies	\$ 4,600	\$ 107	2.33%	\$ 5,000		0.00%	\$ 107
Utilities	\$ 30,920	\$ 1,020	3.30%	\$ 39,720	\$ 1,565	3.94%	\$ (545)
Insurance Premiums	\$ 2,505	\$ -	0.00%	\$ 2,431	\$ -	0.00%	\$ -
Capital Outlay	\$ 30,000	\$ -	0.00%	\$ 42,490	\$ 5,970	14.05%	\$ (5,970)
	\$ 222,705	\$ 15,228	6.84%	\$ 224,375	\$ 23,499	10.47%	\$ (8,271)
GRAND TOTAL EXPENDITURES	\$ 222,705	\$ 15,228	6.84%	\$ 224,375	\$ 23,499	10.47%	\$ (8,271)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for August 31, 2018

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of August 31, 2018.

The Norway Savings Bank Arena report now includes a budget to actual comparison with last fiscal year for both revenues and expenditures.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, July 31, 2018.

Current Assets:

As of the end of August 2018 the total current assets of Norway Savings Bank Arena were (\$1,252,315). These consisted of cash and cash equivalents of \$103,967, accounts receivable of \$18,029, and an interfund payable of \$1,374,311, which means that Norway owes the General Fund \$1,374,311 at the end of August.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of August 31, 2018 was \$342,462.

Liabilities:

NSB Arena had accounts payable of \$7,633 and a net pension liability of \$170,806 as of August 31, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through August 2018 are \$100,790. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through August 2018 were \$110,608. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of August 2018, Norway Arena has an operating loss of \$9,818 compared to the August 2017 operating loss of \$9,071.

As of August 31, 2018, Norway Arena has a decrease in net assets of \$9,818.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY19 is \$90,782 less than in FY18 and expenditures in FY19 are \$5,621 less than last year in August.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
August 31, 2018
Business-type Activities - Enterprise Fund

	August 31, 2018	July 31, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 103,967	\$ 99,292	\$ 4,675
Interfund receivables	\$ (1,374,311)	\$ (1,380,497)	\$ 6,186
Prepaid Rent			\$ -
Accounts receivable	18,029	27,204	\$ (9,175)
Total current assets	(1,252,315)	(1,254,001)	1,686
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(230,760)	(230,760)	-
Total noncurrent assets	342,462	342,462	-
Total assets	(909,853)	(911,539)	1,686
LIABILITIES			
Accounts payable	\$ 7,633	\$ 1,936	\$ 5,697
Net pension liability	170,806	100,398	70,408
Total liabilities	178,439	102,334	76,105
NET ASSETS			
Invested in capital assets	\$ 342,462	\$ 342,462	\$ -
Unrestricted	\$ (1,430,754)	\$ (1,356,335)	\$ (74,419)
Total net assets	\$ (1,088,292)	\$ (1,013,873)	\$ (74,419)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
August 31, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 100,790
Operating expenses:	
Personnel	63,229
Supplies	5,568
Utilities	21,922
Repairs and maintenance	3,253
Depreciation	-
Capital expenses	12,179
Other expenses	4,457
Total operating expenses	110,608
Operating gain (loss)	(9,818)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	(84,414)
Total nonoperating expense	(84,414)
Gain (Loss) before transfer	(94,232)
Transfers out	-
Change in net assets	(94,232)
Total net assets, July 1	(994,060)
Total net assets, August 31, 2018	\$ (1,088,292)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through August 31, 2018 compared to August 31, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU AUG 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concssions	\$ 16,500	\$ 1,500	9.09%	\$ 18,000	\$ -	0.00%	\$ 1,500
Skate Rentals	\$ 5,000	\$ 105	2.10%	\$ -	\$ -	0.00%	\$ 105
Pepsi Vending Machines	\$ 3,000	\$ 242	8.06%	\$ -	\$ -	0.00%	\$ 242
Games Vending Machines	\$ 3,000	\$ 346	11.53%	\$ -	\$ -	0.00%	\$ 346
VendinG Food	\$ 3,000	\$ 89	2.97%	\$ -	\$ -	0.00%	\$ 89
Sponsorships	\$ 300,000	\$ 51,100	17.03%	\$ 275,000	\$ 71,568	26.02%	\$ (20,468)
Pro Shop	\$ 8,500	\$ -	0.00%	\$ 8,500	\$ -	0.00%	\$ -
Programs	\$ 30,000	\$ -	0.00%	\$ 31,000	\$ -	0.00%	\$ -
Rental Income	\$ 775,000	\$ 32,028	4.13%	\$ 705,250	\$ 98,704	14.00%	\$ (66,676)
Camps/Clinics	\$ 50,000	\$ 9,280	18.56%	\$ 50,000	\$ 16,050	0.00%	\$ (6,770)
Tournaments	\$ 50,000	\$ 6,100	12.20%	\$ 50,000	\$ 5,250	10.50%	\$ 850
TOTAL CHARGE FOR SERVICES	\$ 1,244,000	\$ 100,790	8.10%	\$ 1,137,750	\$ 191,572	16.84%	\$ (90,782)
INTEREST ON INVESTMENTS	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
GRAND TOTAL REVENUES	\$ 1,244,000	\$ 100,790	8.10%	\$ 1,137,750	\$ 191,572	16.84%	\$ (90,782)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through August 31, 2018 compared to August 31, 2017

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU AUG 2017	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 63,229	16.77%	\$ 344,000	\$ 69,691	20.26%	\$ (6,462)
Purchased Services	\$ 62,825	\$ 7,710	12.27%	\$ 71,656	\$ 5,544	7.74%	\$ 2,166
Supplies	\$ 45,600	\$ 5,568	12.21%	\$ 37,100	\$ 3,111	8.39%	\$ 2,457
Utilities	\$ 225,000	\$ 21,922	9.74%	\$ 225,150	\$ 37,883	16.83%	\$ (15,961)
Capital Outlay	\$ 25,000	\$ 12,179	48.72%	\$ 103,500	\$ -	0.00%	\$ 12,179
Rent	\$ 507,000	\$ 84,414	16.65%	\$ 507,000	\$ 84,414	16.65%	\$ -
	\$ 1,242,425	\$ 195,022	15.70%	\$ 1,288,406	\$ 200,643	15.57%	\$ (5,621)
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 195,022	15.70%	\$ 1,288,406	\$ 200,643	15.57%	\$ (5,621)